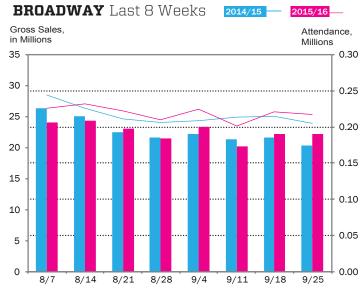
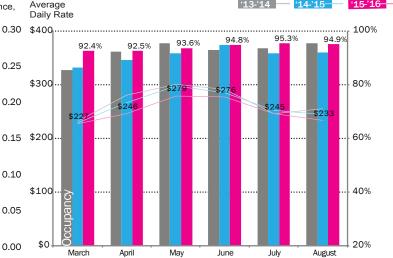
Times Square September 2016 Key Indicators



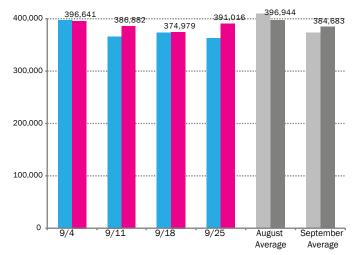
Both sales and attendance were very strong this month, exceeding those in September of last year. Consistent with seasonal trends, more shows are opened this past month.

HOTELS Last 6 Months



Times Square hotel occupancy remains strong at a nearly 95% this month. Average daily rates are down slightly.

PED COUNTS Last 4 Weeks



Pedestrian counts are down slightly due to ongoing construction, however, counts are up compared to September of last year.

CLASS A Last 6 Months Midtown Occupancy Price/SF Rate 100% \$90 90% \$60 80% \$30

Class A asking rates continue to hover around \$56/SF, largely unchanged from the previous three months. Occupancy remains strong around 91%.

Retail/Office Map September 2016

