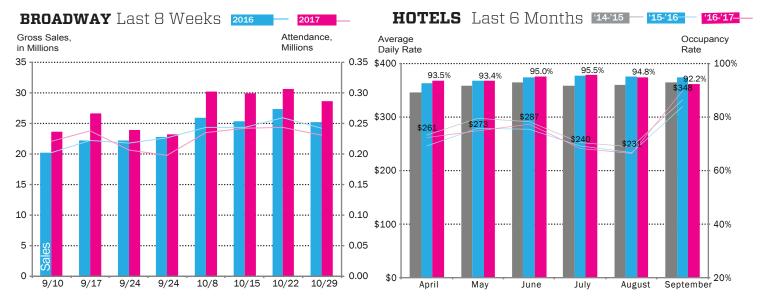
Times Square October 2017 Key Indicators

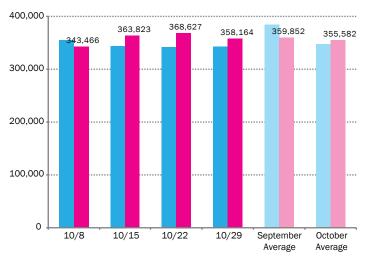


Despite there being two fewer shows running each week of October, Broadway sales were very strong this past month, exceeding sales of last year by nearly \$5 million each week.

Source: The Broadway League

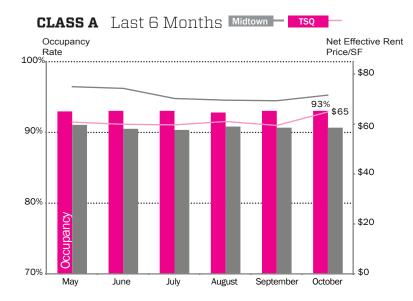
Times Square hotels continue to maintain some of the highest occupancy rates in the city. Average daily rates exceeded those of the past two years. Additionally, Times Square revenue per room continues to exceed that of Midtown hotels. Source: STR





October's average daily pedestrian count increased slightly compared to September and this time last year. This month, Times Square reached a peak daily count of 378,088 people on Thursday, October 26.

Source: Springboard



Times Square Class A occupancy rates remained stable this month at 93%. There was a slight uptick in average price per square foot caused by a few small high-floor premier leases at \$80+/sf.*

Source: CoStar, Compstak

*Beginning in December 2016, the Alliance changed their methodology calculating Class A commercial rents. The reported number is now a six-month moving average of net effective rents.

