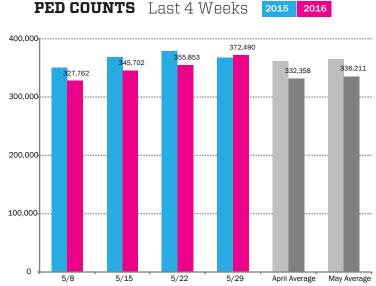


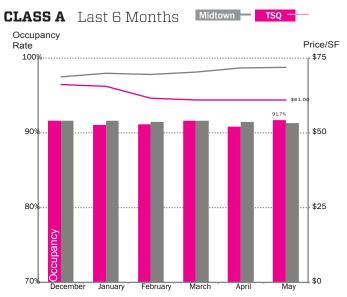
On average, Broadway attendance was significantly higher this past May than in 2015. Gross sales are on par with previous years.



Hotel occupancy in April 2016 was the highest since December and has slightly surpassed occupancy rates in April of previous years.



Gated pedestrain counts steadily increased throughout May as the weather improved. Average monthly counts remain lower than in 2015 due to ongoing construction in the plazas.



While average asking rate continues to remain steady at \$61/SF, Class A commercial occupancy rate has surpassed the occupancy rate in Midtown for the first time in over a year.

