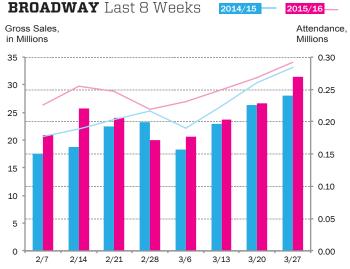
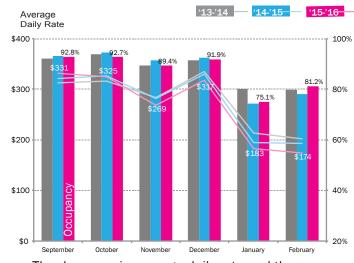
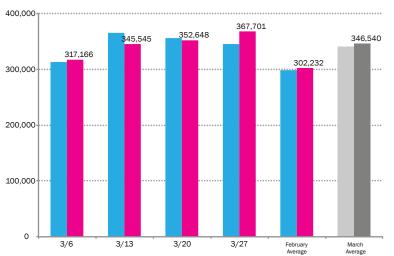
HOTELS Last 6 Months



The last week in March, with \$31.5 million in sales and nearly 300,000 people in attendance, surpassed every weekly benchmark from March of the previous year.



The decrease in average daily rate and the increase in occupancy is consistent with last year's trend. However, average daily rate in February 2016 is down by \$18 and \$28 when compared to 2015 and 2014 respectively.



Week over week gated counts for March 2016 are on par with the weekly gated counts from March 2015. In line with seasonal trends and the change in weather, over 14% more pedestrians entered Times Square in March 2016 than in February 2016. CLASS A Last 6 Months

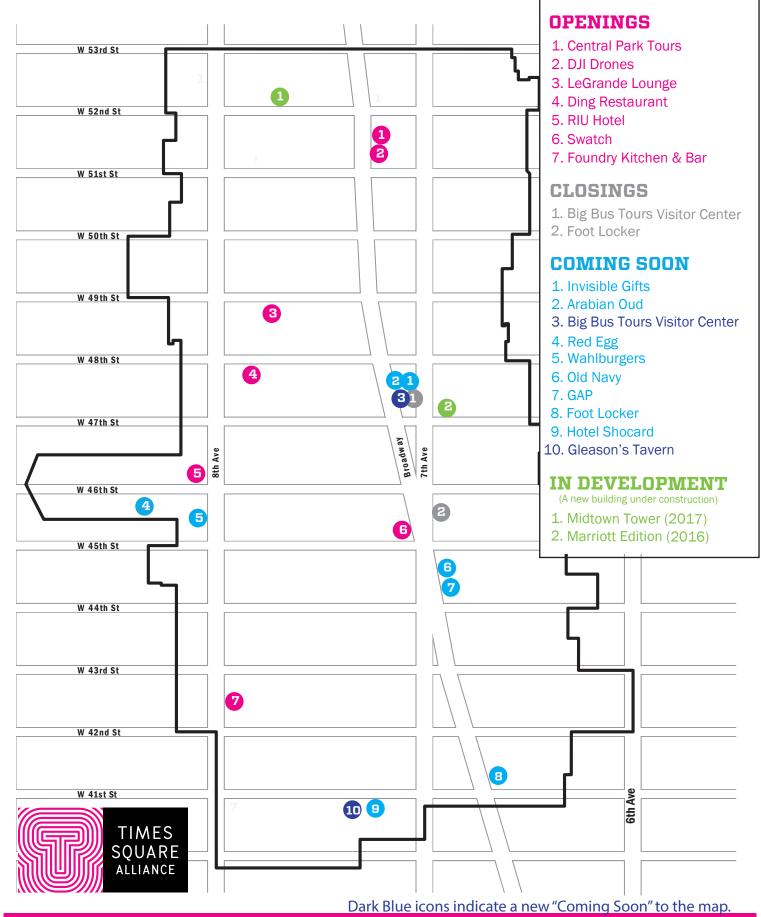




While Times Square Class A occupancy is slightly up this month, avaerage price per square foot dropped to \$61, the lowest it has been in over six months. Occupancy in the rest of Midtown is up as well and price per square foot is the highest it has been in over six months, at \$70.29.

PED COUNTS Last 4 Weeks 2015 2016

Retail/Office Map



For questions about retail or office changes in Times Square, contact Marianne Vernetson at mvernetson@TimesSquareNYC.org