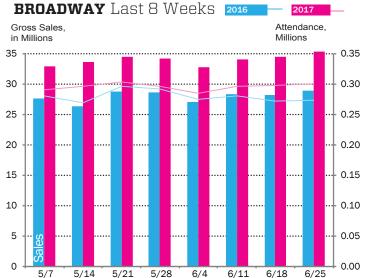
Times Square

June 2017 Key Indicators

HOTELS Last 6 Months '14-'15



Broadway sales and attendance were very strong this past month, exceeding the same month last year by 22% and 7%, respectively.

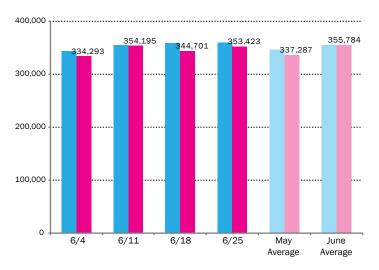
Source: The Broadway League

Average Occupancy Daily Rate Rate \$400 100% 94.9% 93.5% 93.4% 83.5% 79.59 80% \$300 \$200 60% \$100 40% \$0 20% January February March May

Times Square hotels continue to maintain some of the highest occupancy rates in the city. While average daily rates remain lower than in previous years, Times Square revenue per room exceeded that of Midtown for the first time since 2013.

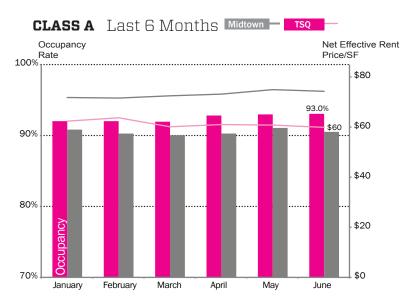
Source: STR





While the average daily count in June 2017 exceeded that of June 2016, this past month's week over week gated counts were slightly below those of last year. June average daily gated counts increased by 6% since May.

Source: Springboard



Both Times Square Class A occupancy rates and average price per square foot remained stable this month at 93% and \$60/SF, respectively. *

Source: CoStar, Compstak

*Beginning in December 2016, the Alliance changed their methodology calculating Class A commercial rents. The reported number is now a six-month moving average of net effective rents.

TSq Retail/Office Map

