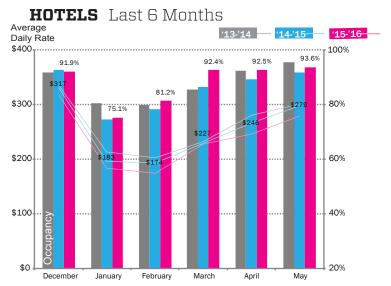
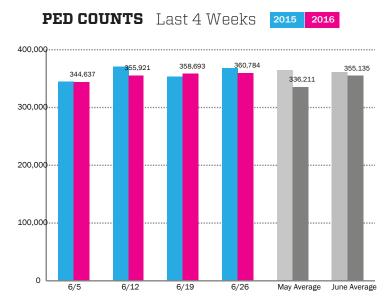


This past month, Broadway experienced consistent, above average attendance. Gross sales grew steadily and are on par with previous years.



Hotel occupancy in May 2016 was the highest to date this year. Average daily rates are on par with seasonal trends, but continue to trail the previous two years.



Gated pedestrian counts steadily increased throughout June as the weather improved. Average monthly counts remain lower than in 2015 due to ongoing construction in the plazas.



Times Square's share of Class A office space maintains high occupany, while equivalent Midtown spaces are slightly lower. Average asking rates have plateaued at \$61/SF.

