July By the Numbers Monthly Key Economic Indicators



Many restaurants in Times Square are making use of the City's Open Streets and Outdoor Dining initiatives.



0 new stores

Opened in Times Square

28 Hote

28% Hotel occupancy during June in Times Square



68,801 Average Daily Visitors to Times Square



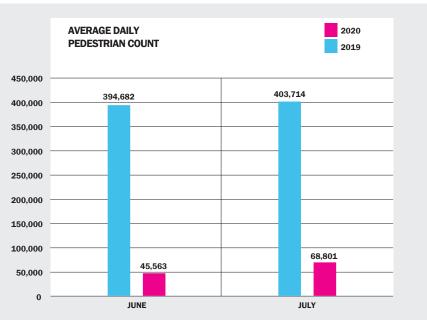
12,645 Total SF Leased in Times Square

Average Daily Visitors Pedestrian Count

In July, Times Square's average daily pedestrian count fell by **83.0%** from July 2019.

This month, a daily average of **68,801** pedestrians came to Times Square, a **51%** increase from June.

Times Square foot traffic peaked on July 31st at **86,062 visitors**, the highest pedestrian count since March 20th.

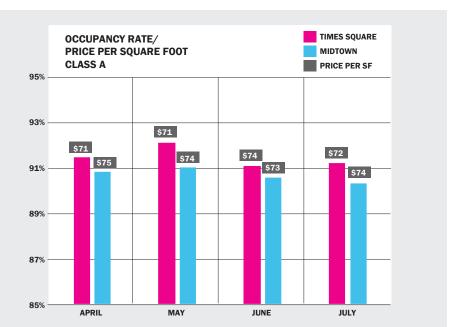


Source: Springboard

Commercial Real Estate

July occupancy rates in Times Square and Midtown **remained on par** with June at 91.2% and 90.3% respectively. Occupancy rates in both markets remained relatively unchanged over the year.

In July, Times Square's net effective rent declined slightly to **\$72** per square foot while Midtown's net effective rent increased to \$74 per square foot. This month, leasing activity remained slow with just one sublease signed for 12,645 SF.



Source: CoStar, CompStak. Times Square figures include properties within the BID boundaries. Midtown figures are based on CoStar Submarkets. Beginning in Dec. 2016, the Alliance changed our methodology for reporting commercial rents to be a six-month moving average of net effective rent.

Hotels Rates & Occupancy

In June, Times Square's hotel occupancy rate was **28%**, down 8% from May. Midtown and Manhattan had occupancy rates of 37% and 35% respectively, both slight declines from May.

In June, Times Square's average daily rate was **\$136**, a 50% decline from 2019 but on par with May. Midtown and Manhattan ADR observed more dramatic declines of 54%.



Source: Smith Travel Research. All figures are based on representative samples of hotels within respective boundaries. Please note that hotel figures are based on the month prior to the reporting month.

Restaurants & Eateries

Open for Take-Out, Delivery, or Outdoor Dining (updated August 2020)

*Outdoor dining locations marked with asterisk

BarDough*

Take-out/Delivery/Outdoor 350 W 46th Street (917) 262-0543

Bareburger* Take-out/Delivery/Outdoor 366 W 46th Street (212) 673-2273

Brazil Grill*

Outdoor Dining 787 8th Avenue (646) 609-6057

Buca di Beppo

Take-out only 1540 Broadway (212) 764-6527

Burger Bliss

Take-out & Delivery 256 W 52nd Street (917) 284-5578

Carve Unique Sandwiches* Outdoor Dining

780 8th Avenue (212) 730-4949

China River NYC

Take-out & Delivery 260 W 44th Street (646) 767-0854

Connolly's Pub & Restaurant*

Outdoor Dining 121 W 45th Street (212) 597-5126

Cosmic Diner*

Outdoor Dining 888 8th Avenue (212) 333-5888

Curry India

Take-out only 148 W 49th Street (212) 302-8150

Da Marino

Take-out & Delivery 220 W 49th Street (212) 541-6601

Dallas BBQ

Take-out & Delivery 243 W 42nd Street (212) 221-9000

Dig Inn

Take-out only 856 8th Avenue (212) 335-2106

Dos Caminos*

Take-out/Delivery/Outdoor 1567 Broadway (212) 918-1330

Don't Tell Mama*

Outdoor Dining 343 W 46th Street (212) 757-0788

Donna Bell's Bake Shop

Take-out & Delivery 301 W 49th Street (646) 410-0390

EAK Ramen*

Outdoor Dining 360 W 46th Street (646) 850-8032

Frankie & Johnnie's 46th Street*

Outdoor Dining 320 W 46th Street (212) 997-9494

Gallagher's Steakhouse

Take-out & Delivery 228 W 52nd Street (212) 586-5000

Gong Cha

Take-out & Delivery 1600 Broadway (212) 659-2513

Ground Central*

Outdoor Dining 888 8th Avenue (917) 265-8557

Haru Sushi*

Take-out/Delivery/Outdoor 229 W 43rd Street (212) 398-9810

Havana Central*

Take-out/Delivery/Outdoor 151 W 46th Street (212) 398-7440

Hold Fast*

Take-out/Outdoor Dining 364 W 46th Street (917) 261-6691

Restaurants & Eateries Open for Take-Out, Delivery, or Outdoor Dining (updated August 2020)

*Outdoor dining locations marked with asterisk

The House of Brews*

Take-out & Outdoor Dining 363 W 46th Street (212) 245-0551

Hurley's Saloon*

Outdoor Dining 232 W 48th Street (212) 765-8981

John's of Times Square

Take-out & Delivery 260 W 44th Street (212) 391-7560

Junzi Kitchen

Take-out & Delivery 135 W 41st Street (646) 669-8228

La Masseria*

Outdoor Dining 235 W 48th Street (212) 582-2111

Lattanzi Restaurant*

Delivery & Outdoor Dining 361 W 46th Street (212) 315-0980

Le Marais*

Outdoor Dining 150 W 46th Street (212) 869-0900

Le Rivage*

Take-out/Delivery/Outdoor 340 W 46th Street (212) 765-7374

Los Tacos No. 1

Take-out & Delivery 229 W 43rd Street (212) 256-0343

Margon*

Take-out/Delivery/Outdoor 136 W 56th Street (212) 354-5013

Mia's Brooklyn Bakery

Take-out only 716 7th Avenue (917) 261-4437

Olive Garden

Take-out only 2 Times Square (212) 333-3254

The Palm

Take-out only 250 W 50th Street (212) 333-7256

Pasta Lover's Trattoria

Take-out & Delivery 142 W 49th Street (212) 819-1155

Paul's on Times Square

Take-out & Delivery 136 W 42nd Street (212) 204-7246

Pig N' Whistle*

Outdoor Dining 144 W 46th Street (917) 639-3864

Playwright Tavern*

Outdoor Dining 202 W 49th Street (212) 262-9263

Princi Bakery

Take-out only 1633 Broadway (212) 247-2527

P.S. Kitchen*

Take-out/Delivery/Outdoor 246 W 48th Street (212) 651-7247

Pure Ktchn*

Take-out/Delivery/Outdoor 352 W 46th Street (646) 755-8502

Ray's Famous Pizza*

Outdoor Dining 736 7th Avenue (212) 956-7297

Red Moon

Take-out & Delivery 132 W 45th Street (212) 391-6666

The Ritz Bar & Lounge*

Outdoor Dining 369 W 46th Street (212) 977-3884

Russian Samovar*

Take-out/Delivery/Outdoor 256 W 52nd Street (212) 757-0168

Restaurants & Eateries Open for Take-Out, Delivery, or Outdoor Dining (updated August 2020)

*Outdoor dining locations marked with asterisk

Ruth's Chris Steak House

Take-out & Delivery 148 W 51st Street (212) 245-9600

Sangria 46*

Take-out/Delivery/Outdoor 338 W 46th Street (212) 581-8482

Schnippers

Take-out & Delivery 620 8th Avenue (212) 921-2400

Serafina at the Time Hotel*

Take-out/Delivery/Outdoor 224 W 49th Street (212) 247-1000

Sombrero*

Outdoor Dining 303 W 48th Street (212) 586-4853

Sushi Lab

Take-out & Delivery 132 W 47th Street (212) 432-0000

T45 Restaurant

Take-out only 135 W 45th Street (646) 364-1234

Tender Steak & Sushi

Take-out & Delivery 132 W 47th Street (212) 514-6000

Times Square Diner & Grill*

Outdoor Dining 807 8th Avenue (212) 315-2400