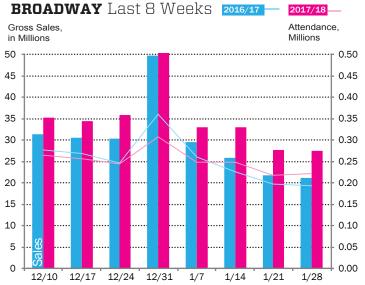
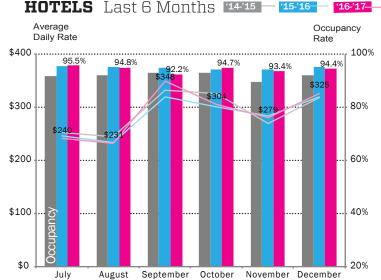
## Times Square January 2018 Key Indicators



Despite seasonal trends, Broadway sales and attendance continue to remain strong, outpacing those from this time last year.

Source: The Broadway League



In line with seasonal trends hotel occupancy and average daily rates increased in December, closing out the year with higher than average city-wide occupancy rates.

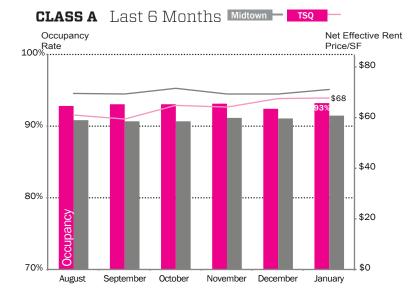
Source: STR

## **PED COUNTS** Last 4 Weeks



Pedestrian counts dropped moderately in January. We believe this is due to uninterrupted below-freezing temperatures throughout the month. We will continue to monitor pedestrian counts closely to determine if there if there is a larger visitation trend.

Source: Springboard



Times Square Class A occupancy rates and average price per square foot remained stable this month at 93% and \$68, respectively.

Source: CoStar, Compstak

\*Beginning in December 2016, the Alliance changed their methodology calculating Class A commercial rents. The reported number is now a six-month moving average of net effective rents.

## January 2018

