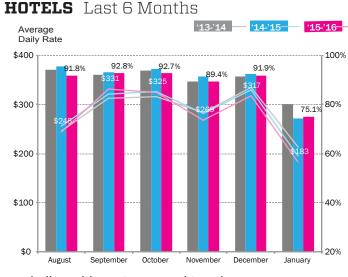


For the first three weeks of February, both attendance and sales outpaced those of February of the previous year.

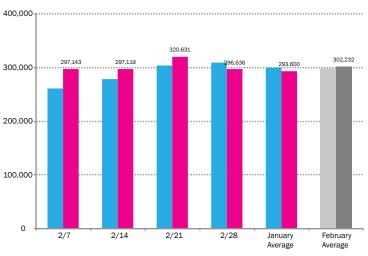
2015

2016

**PED COUNTS** Last 4 Weeks



In line with past seasonal trends, occupancy declined in January after a very profitable December. Average rate per room is lower in January 2016 than it has been in the past two years.



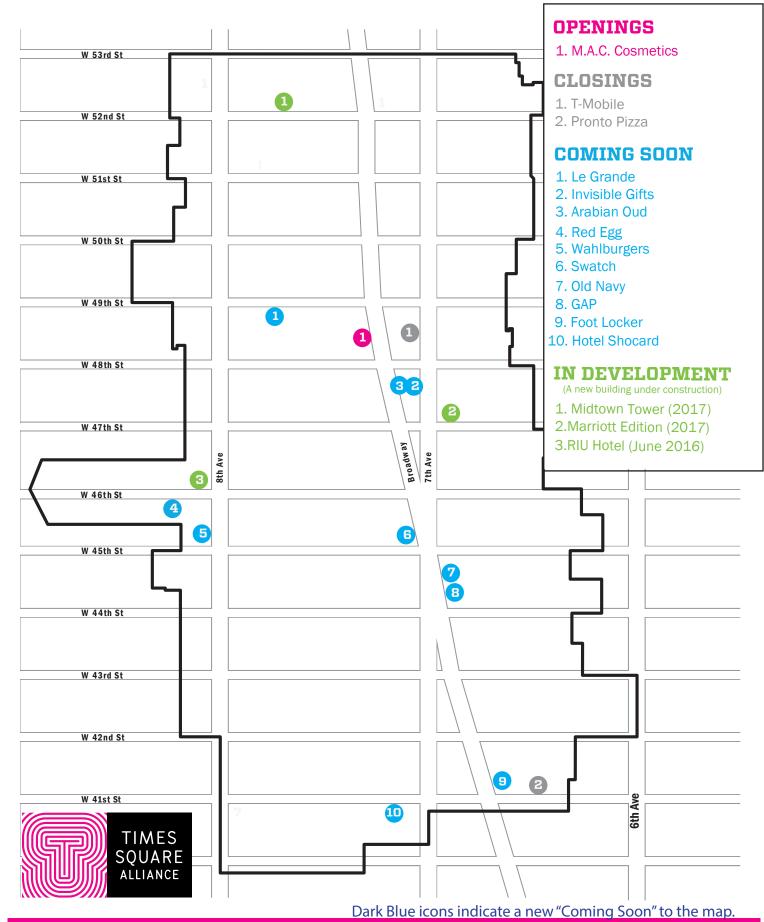
Gated Counts for February 2016 improved upon benchmarks set in both the previous year and January, the previous month. CLASS A Last 6 Months Midtown -



Price per square foot in TSq dropped by \$4 and occupancy is virtually the same. Midtown also saw a slight drop in both occupancy and price per square foot.

Because CoStar pulls asking rent data from a representative sample of buildings rather than an exhaustive survey, prices may level off in the coming months.

## **Retail/Office Map** February 2016



For questions about retail or office changes in Times Square, contact Marianne Vernetson at mvernetson@TimesSquareNYC.org