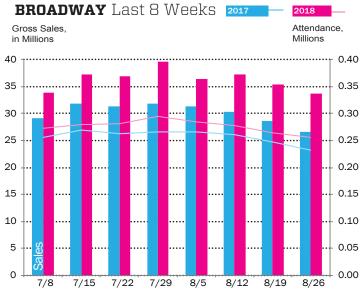
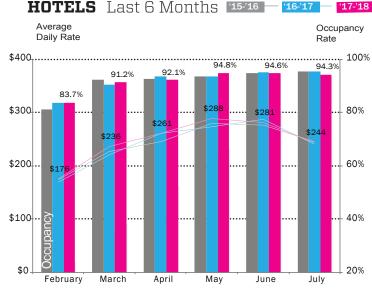
# **Times Square**

### August 2018 Key Indicators



Broadway sales remained strong in August, exceeding 2017 levels by nearly \$6 million each week throughout the month. Attendance is up on average nearly 8% this month compared to August 2017.



Average daily room rates dipped in July, while occupancy remained high. These trends are consistent with room rates and occupancy in July 2017 and 2016.

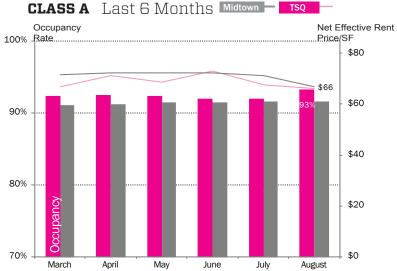
Source: The Broadway League



PED COUNTS Last 4 Weeks 2017 2018

8/58/128/198/26July<br/>AverageAugust<br/>AverageIn August, the average daily pedestrian count was<br/>418,878, exceeding that of August last year by<br/>13.7%. This month, Times Square reached a peak<br/>daily count of 443,918 people on Wednesday,93

#### Source: STR



Times Square Class A occupancy rates increased to 93%. Average price per square foot decreased slightly to \$66.

Source: CoStar, Compstak

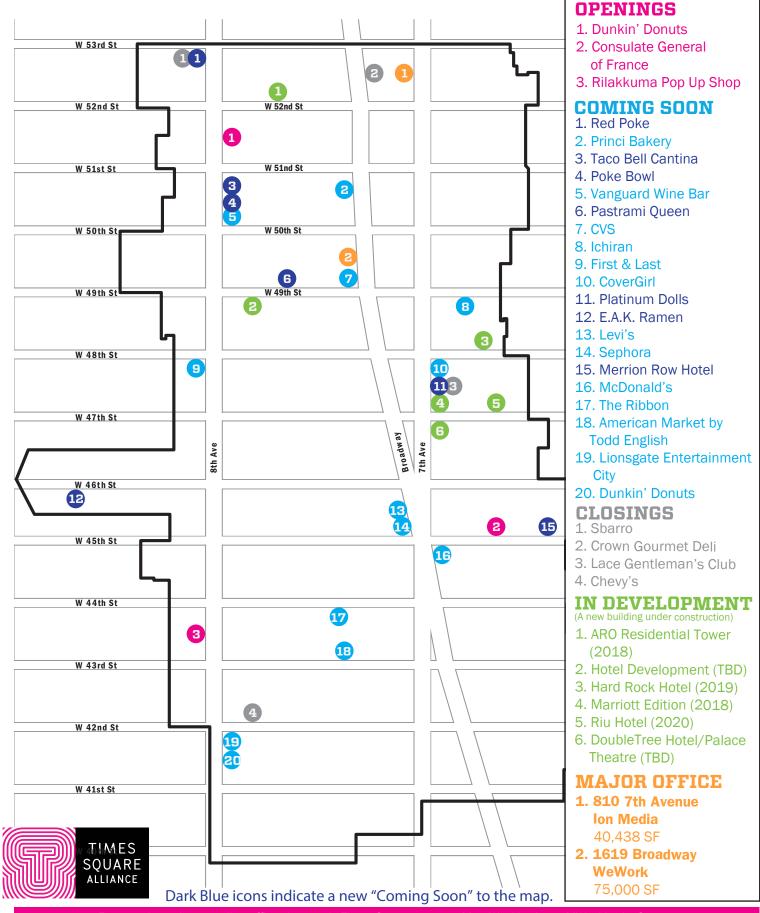
\*Beginning in December 2016, the Alliance changed their methodology calculating Class A commercial rents. The reported number is now a six-month moving average of net effective rents.

Source: Springboard

August 8.

# **TSq Retail/Office Map**

### August 2018



For questions about retail or office changes in Times Square, contact Matt Waskiewicz at MWaskiewicz@tsq.org.