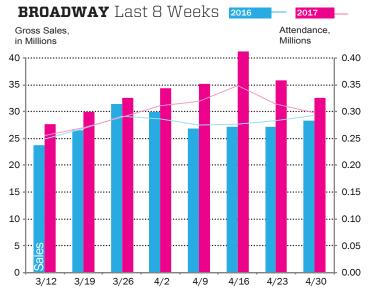
Times Square

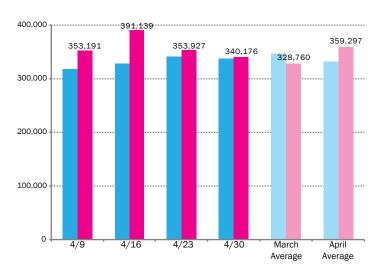
April 2017 Key Indicators



Both Broadway sales and attendance were strong this past month. Weekly sales peaked at \$41 million, averaging at more than \$1 million gross sales per show that week.

Source: The Broadway League

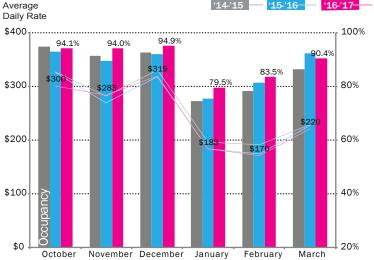
PED COUNTS Last 4 Weeks 2016 2017



Week over week gated counts in April 2017 surpassed those of April 2016 by nearly 10%. In line with seasonal trends and changes in weather, over 9% more pedestrians entered Times Square in April 2017 than March 2017.

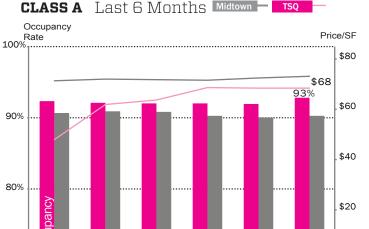
Source: Springboard

HOTELS Last 6 Months



Following seasonal trends, hotel occupancy increased and average daily rate increased in March. Although occupancy rates are down slightly compared to last year, they continue to outpace those of 2015.

Source: STR



Times Square Class A occupancy rates increase slightly to 93% this past month. Average price per square foot increased at the beginning of the new year and remains stable at \$68/SF.*

February

January

April

Source: CoStar, Compstak

December

70%

*Beginning in December 2016, the Alliance has changed their methodology calculating Class A commercial rents. The reported number is now a six-month moving average of net effective rents.

April 2017

