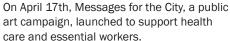


# **April By the Numbers**

**Monthly Key Economic Indicators** 







# **0** new stores

Opened in Times Square



33%

Hotel occupancy during March in Times Square



33,320

Average Daily Visitors to Times Square



106,272

Total SF Leased in Times Square



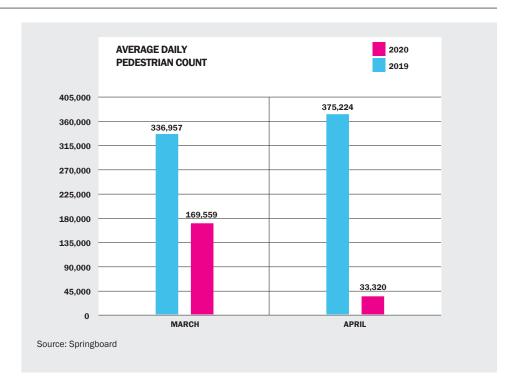
# **Average Daily Visitors**

**Pedestrian Count** 

In April, Times Square pedestrian counts plummeted by **91.1**% from April 2019.

This month, the average daily pedestrian count was **33,320**, an 80.3% decline from last month. Daily pedestrian counts have steadily declined since March 12th.

Times Square foot traffic reached its lowest recorded level on April 13th at **22,900 visitors**.





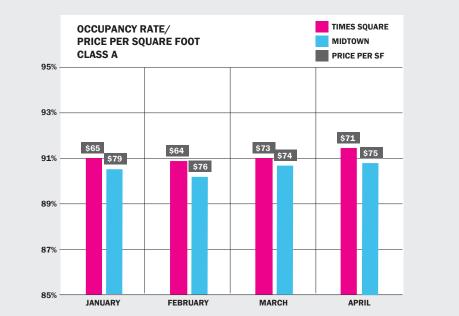
# **Commercial Real Estate**

### Class A

In April, Times Square's and Midtown's occupancy rates remained on par with previous months at 91.5% and 90.8% respectively.

This month, Times Square's and Midtown's net effective rents were relatively unchanged from March.

Leasing has slowed very drastically, with only one new lease and two renewals this month.



Source: CoStar, CompStak. Times Square figures include properties within the BID boundaries. Midtown figures are based on CoStar Submarkets. Beginning in Dec. 2016, the Alliance changed our methodology for reporting commercial rents to be a six-month moving average of net effective rent.

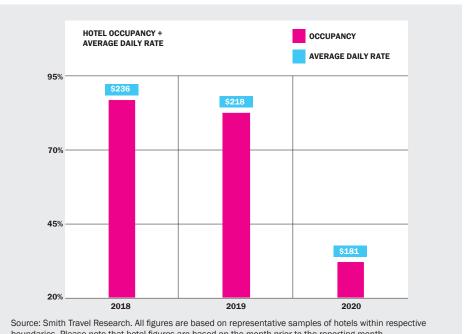


# **Hotels**

## Rates & Occupancy

In March, Times Square's hotel occupancy rate dramatically declined to 33%. Similarly, Midtown and Manhattan had occupancy rates of 31%.

This March, Times Square's average daily rate was \$181, a 16.8% decline from 2019. Midtown and Manhattan rates exhibited declines of 17.3% and 11.1% respectively.



boundaries. Please note that hotel figures are based on the month prior to the reporting month.



# **Restaurants & Eateries**

## Open for Take-Out or Delivery during COVID-19 (subject to change)

#### BarDough

Take-out & Delivery 350 W 46th Street (917) 262-0543

### Bareburger

Take-out & Delivery 366W 46th Street (212) 673-2273

#### Benihana

Take-out & Delivery 47 W 56th Street (212) 581-0930

### Buca di Beppo

Take-out only 1540 Broadway (212) 764-6527

### **Burger Bliss**

Take-out & Delivery 256 W 52nd Street (917) 284-5578

#### China River NYC

Take-out & Delivery 260 W 44th Street (646) 767-0854

### **Curry India**

Take-out only 148 W 49th Street (212) 302-8150

#### Da Marino

Take-out & Delivery 220 W 49th Street (212) 541-6601

#### Dallas BBQ

Take-out only 243 W 42nd Street (212) 221-9000

#### Dig Inn

Take-out only 856 8th Avenue (212) 335-2106

#### Donna Bell's Bake Shop

Take-out & Delivery 301 W 49th Street (646) 410-0390

### Gong Cha

Take-out & Delivery 1600 Broadway (212) 659-2513

#### Haru Sushi

Take-out & Delivery 229 W 43rd Street (212) 398-9810

#### **Huascar Company & Bakeshop**

Take-out & Delivery 453 W 54th Street (212) 933-1041

#### John's of Times Square

Take-out & Delivery 260 W 44th Street (212) 391-7560

#### Junzi Kitchen

Take-out & Delivery 135 W 41st Street (646) 669-8228

#### Landmark Tavern

Take-out & Delivery 626 11th Avenue (212) 247-2562

#### Nano Ecuadorian Kitchen

Take-out & Delivery 691 10th Avenue (646) 649-4678

#### Olive Garden

Take-out only 2 Times Square (212) 333-3254

#### Palm Restaurant

Take-out only 250 W 50th Street (212) 333-7256

#### Paul's on Times Square

Take-out & Delivery 136 W 42nd Street (212) 204-7246

#### Pure Ktchn

Take-out & Delivery 352 W 46th Street (646) 755-8502

#### Red Moon

Take-out & Delivery 132 W 45th Street (212) 391-6666

#### Russian Samovar

Take-out & Delivery 256 W 52nd Street (212) 757-0168



# **Restaurants & Eateries**

Open for Take-Out or Delivery during COVID-19 (subject to change)

#### Ruth's Chris Steak House

Take-out & Delivery 148 W 51st Street (212) 245-9600

#### Schmackary's

Take-out & Delivery 362 W 45th Street (646) 801-9866

### **Schnippers**

Take-out & Delivery 620 8th Avenue (212) 921-2400

### Serafina at the Time Hotel

Take-out & Delivery 224 W 49th Street (212) 247-1000

#### Sushi Lab

Take-out & Delivery 132 W 47th Street (212) 432-0000

#### T45 Restaurant

Take-out only 135 W 45th Street (646) 364-1234

#### Tender Steak & Sushi

Take-out & Delivery 132 W 47th Street (212) 514-6000